

## **Transaction Systems Architects, Inc. Acquires Media Integration BV**

*Friday, November 27, 1998*

(Omaha, Neb.-November 27, 1998) - Transaction Systems Architects, Inc. (Nasdaq: TSAI) announced today that it has completed the acquisition of Media Integration BV (MINT), a privately held corporation headquartered in Gouda, The Netherlands pursuant to a plan of share exchange. Under the terms of the exchange, Transaction Systems will acquire all of the issued and outstanding shares of MINT in exchange for 740,000 shares of Transaction Systems' Class A Common Stock. The transaction is intended to be accounted for as a pooling of interests.

MINT is a market leader in the provision of multifunctional smart card systems for banks, telcos, insurance, travel industries and governmental organizations.

As a smart card software specialist and systems integrators, MINT's MONAD products provide multifunctional card infrastructure, an application development platform and front/back office integration. MINT holds a prominent position in the smart card industry, through their association with the national Chipcard Platform Foundation and the multifunctional card infrastructure for CHIPPER and Proton.

"We are excited with the acquisition of MINT as they have proven products and a solid track record with the major smart card issuers in The Netherlands, Australia and innovators in other countries around the world," said Mark R. Vipond, senior vice president of Transaction Systems Architects.

"We look forward to becoming a significant addition to TSA's smart card division. Our plan is to leverage TSA's world wide distribution channel and continue our product development of multifunctional applications for smart cards," said Dr. Rainier J. W. Brueren, managing director, MINT ([www.MINT.nl](http://www.MINT.nl)).

Transaction Systems Architects' software facilitates electronic payments by providing consumers and companies access to their money. Its products are used to process transactions involving wire transfers, credit cards, debit cards, smart cards, home banking services, checks, as well as automated clearing and settlement. Transaction Systems' solutions are used on more than 3,000 product systems in 70 countries on six continents.